

## News Release

To: Editors and Reporters

For immediate release

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### **Hongkong Land Recognised as a Global Sector Leader for Sustainability Performance in Real Estate and Property Development**

- *Hongkong Land awarded a perfect Global Real Estate Sustainability Benchmark (GRESB) score of 100 for the Development Benchmark (Diversified), the highest score globally*
- *Hongkong Land is the GRESB Global Listed Sector Leader in the Standing Investment Benchmark (Diversified - Office/Retail) and the GRESB Global Sector Leader in the Development Benchmark (Diversified)*
- *GRESB five-star ratings for both the Standing Investment Benchmark and the Development Benchmark for the second consecutive year, place Hongkong Land in the world's top 20%*
- *Ranked third globally in the Real Estate Management and Development Industry in the S&P Global Corporate Sustainability Assessment (CSA) with a CSA Score of 80 out of 100 (as at 11/11/2024)*

HONG KONG, 11 November 2024 – Hongkong Land is proud to have achieved outstanding results in GRESB and the S&P Global CSA, two globally recognised benchmarks for sustainability leadership.

Hongkong Land has been named a Global Sector Leader by GRESB in the Development Benchmark (Diversified), and made significant progress, moving to the third place globally in the Real Estate Management and Development Industry in the S&P Global CSA.

#### **Top-scorer in GRESB**

The company was awarded five-star ratings in GRESB's Standing Investment Benchmark (Diversified - Office/Retail) and the Development Benchmark (Diversified), placing it among the top 20% of companies worldwide. Hongkong Land also earned a GRESB score of 100 for its Development Benchmark, the highest score awarded globally.

GRESB is one of the leading global sustainability benchmark for real estate and infrastructure investments across the world. It benchmarks ESG performance of assets

– more –

worldwide, providing insights into sustainability for financial markets. This year, there were a record 2,223 participants, covering USD7 trillion in gross asset value across 80 markets.

Hongkong Land's accolades in the Standing Investment and Development Benchmarks highlight the company's comprehensive sustainability performance across existing portfolios and new developments across the regions.

### **Risen to the Third Place Globally in the S&P Global CSA**

Achieving third place globally in the Real Estate Management and Development Industry in the S&P Global CSA is a further recognition of Hongkong Land's continual progress. The company obtained a CSA Score of 80 out of 100. This underscores Hongkong Land's dedication to ESG, with key initiatives this year including corporate governance, supply chain management, and double materiality analysis.

Michael Smith, Chief Executive of Hongkong Land, said: "A hallmark of Hongkong Land is how we think in generations. For 135 years we have built places that last and enable communities to thrive. I am proud to see the positive difference our sustainability initiatives make be recognised by independent global bodies, including S&P Global CSA and GRESB. We will continue to dedicate ourselves to being a sustainable leader in our sector."

The recognition from GRESB and the S&P Global, along with this year's "Triple-Platinum" certifications, attests to the Hongkong Land's commitment to sustainability. With science-based targets approved by the Science Based Targets initiative (SBTi), the company has achieved a 29% reduction in Scope 1 and 2 carbon emissions from a 2019 baseline and is aiming for a 46.2% reduction by 2030. The [Sustainability Performance Report 2023](#), released in May, details Hongkong Land's progress and commitments.

**Notes to Editor*****Further information on Hongkong Land's key sustainability initiatives over the past year:*****Advanced carbon management**

Hongkong Land's perfect score in the Development Benchmark can be attributed in part to its bespoke embodied carbon assessment tool, which effectively manages construction supply chains. By focusing on generating on-site renewable energy and adopting low-carbon technologies, Hongkong Land can effectively optimise development plans and adopt low carbon construction materials.

**Enhanced industry collaboration**

Launched in September 2023, Hongkong Land's Tenant Sustainability Partnership Programme promotes environmental and social awareness among its tenants. This initiative encourages collaboration on ESG goals, focusing on environmental and social aspects through tangible incentives.

**Strategic retrofitting**

Hongkong Land's top 20% global rating in the Standing Investment Benchmark is a testament to the developer's ongoing efforts to upgrade and retrofit across portfolios, exemplified by Jardine House. Completed in 1973, the property made history as Hong Kong's first skyscraper and has since set sustainability records, surpassing all commercial buildings in Hong Kong with the highest LEED v4.1 EBOM (Existing Buildings: Operations and Maintenance) score.

### Photo Caption 1:



Hongkong Land is the first developer to attain “Triple-Platinum” existing building certifications (BEAM Plus, LEED, WELL) across its entire Hong Kong commercial portfolio.

### Photo Caption 2:



**G R E S B**  
REAL ESTATE  
sector leader 2024

Hongkong Land obtained the Global Listed Sector Leader in the GRESB Standing Investment Benchmark (Diversified - Office/Retail) and the GRESB Global Sector Leader in the Development Benchmark (Diversified), with five-star ratings for both categories for the second consecutive year, place Hongkong Land in the world’s top 20%.

**Hongkong Land**

Hongkong Land is a major listed property investment, management and development group. Founded in 1889, it is a market leader in the development of experience-led city centres that unlock value for generations by combining innovation, placemaking, exceptional hospitality and sustainability.

The Group focuses on developing, owning and managing ultra-premium mixed-use real estate in Asian gateway cities, featuring Grade A office, luxury retail, residential and hospitality products. Its mixed-use real estate footprint spans more than 850,000 sq. m., with flagship projects in Hong Kong, Singapore and Shanghai. Its properties hold industry leading green building certifications and attract the world's foremost companies and luxury brands.

The Group's Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. LANDMARK, the luxury shopping destination of the Hong Kong Central portfolio, is undergoing a three-year, US\$1 billion expansion and upgrade, which aims to reinforce the portfolio as a world-class destination for luxury, retail, lifestyle and business.

The Group has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures and five retail centres on the Chinese mainland, including a luxury retail centre at Wangfujing in Beijing.

In Shanghai, the Group owns a 43% interest in a 1.1 million sq. m. mixed-use project in West Bund. Due to complete in 2028, it will comprise Grade A offices, luxury and retail space, high end waterfront residential apartments, hotels and convention and cultural facilities. Alongside LANDMARK, it forms part of the Group's CENTRAL Series of globally recognised destinations for luxury and lifestyle experiences.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a primary listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

**About GRESB**

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social, and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by 150 institutional and financial investors to inform decision-making. For more information, visit [GRESB.com](https://www.gresb.com).

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