

News Release

To: Editors and Reporters

For immediate release

Hongkong Land's WF CENTRAL becomes one of the first commercial complexes in Beijing to be powered by 100% renewable energy

- *WF CENTRAL is the first project within Hongkong Land's portfolio to be powered entirely by renewable energy*
- *The milestone demonstrates Hongkong Land's commitment to mitigating climate change and serves as a significant step forward in reducing greenhouse gas emissions in line with its 1.5°C aligned near-term science-based targets*

BEIJING, 17th August 2022 — In support of the global transition to a low-carbon economy, Hongkong Land is proud to announce that WF CENTRAL is among the first commercial complexes in Beijing to be powered entirely by renewable energy. Starting this month, WF CENTRAL will be powered by 100% renewable energy generated by photovoltaic and wind power systems from Northwest China. This project marks a significant milestone in Hongkong Land's commitment to supporting the Chinese Central Government's ambition to achieve carbon neutrality by 2060, and fortifies WF CENTRAL's position as Beijing's top eco-friendly and sustainable lifestyle retail destination.

WF CENTRAL, which opened its doors in 2018 on the prosperous Wangfujing Street, is a leading premium lifestyle retail centre in China at the commercial and political heart of the capital city. In 2021, WF CENTRAL was awarded the Certificate of Green Building Label – Two Star by the Beijing Municipal Commission of Housing and Urban-Rural Development for leading the way in four areas: building energy efficiency, renewable energy usage, utilisation of alternative water sources, and greening rate.

Mr Rick Hwang, General Manager, Commercial Property, China of Hongkong Land, said: "By transitioning to 100% renewable energy at our flagship property WF CENTRAL, Hongkong Land reaffirms its commitment to enhancing long-term value for all its stakeholders whilst also achieving climatic and economic resilience. As a leading commercial property in Beijing, WF CENTRAL has integrated sustainable development across its operations. Our broader sustainability vision is aligned with the Chinese Central Government's pledge to build a more energy-efficient future."

In June this year, Hongkong Land made a major stride, when the Science Based Targets initiative approved its 1.5°C near-term science-based targets to reduce greenhouse gas emissions. Hongkong Land has been taking significant steps towards sustainable operations and development activities in Hong Kong, the Chinese mainland, Singapore, and Southeast Asia, based on its new Sustainability Framework 2030, building on four spotlights: Climate & Economic Resilience, Inspirational Connections, Operational Excellence, and Vibrant Communities & Cities.

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“We are dedicated to working with our business partners, tenants, suppliers, and all our stakeholders to jointly achieve a low-carbon future together. As the first property of the Group to adopt 100% renewable energy, we hope our initiative at WF CENTRAL will set a positive example for the industry. We will also persist with our decarbonisation efforts in order to meet our commitment towards achieving our 1.5°C aligned near-term science-based targets by 2030,” said Mr Ling Chang Feng, Executive Director of Hongkong Land.

Going forward, Hongkong Land will continue to adopt environmental best practices and exceed regulatory requirements, in addition to researching and implementing leading sustainability technologies and mitigating the impacts of climate change across all its properties. By 2030, 90% of Hongkong Land’s leasing portfolio will have achieved a rating of either the second highest or above for green building certification, whilst 100% of its wholly owned leasing portfolio will have attained the highest ratings for green building certification.

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Photo caption 1:



Located on the prosperous Wangfujing Street in Beijing, Hongkong Land's premium lifestyle retail centre WF CENTRAL, provides an eco-friendly and sustainable shopping environment.

Photo caption 2:



The solar photovoltaic panels installed on the rooftop of the Mandarin Oriental Wangfujing, Beijing, which is located on the top floors of WF CENTRAL, generate over 14,500 kWh of electricity per annum to power the lighting system in the hotel.

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Hongkong Land

Hongkong Land is a major listed property investment, management and development group. Founded in 1889, Hongkong Land's business is built on excellence, integrity and partnership.

The Group owns and manages more than 850,000 sq. m. of prime office and luxury retail property in key Asian cities, principally Hong Kong, Singapore, Beijing and Jakarta. Its properties attract the world's foremost companies and luxury brands.

The Group's Central Hong Kong portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures, four retail centres on the Chinese mainland, including a luxury retail centre at Wangfujing in Beijing, and a 50% interest in a leading office complex in Central Jakarta. The Group also has a number of high-quality residential, commercial and mixed-use projects under development in cities across China and Southeast Asia, including a 43% interest in a 1.1 million sq. m. mixed-use project in West Bund, Shanghai. Its subsidiary, MCL Land, is a well-established residential developer in Singapore.

Hongkong Land Holdings Limited is incorporated in Bermuda and has a primary listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

WF CENTRAL

WF CENTRAL is Hongkong Land's leading premium lifestyle retail centre in China at the commercial and political heart of the capital city, with the design and scale to both respect and revitalise the historic fabric of the Wangfujing area. Occupying a prime site of approximately 21,000 sq. m. on Wangfujing Street in Dongcheng District, Beijing, WF CENTRAL is bringing the community a total of 150,000 sq. m. gross floor area – including a 73-room hotel Mandarin Oriental Wangfujing, Beijing. The property offers 43,000 sq. m. of retail space.

Bringing together an unparalleled range of Luxury, Fashion, World-class Gastronomy, Lifestyle & Wellness, and Art & Culture experiences, WF CENTRAL is set to offer an authentically-new Beijing lifestyle experience by providing the opportunity to find inspiration, enjoy culture and be part of a new global perspective.

Located on the prosperous Wangfujing Street, WF CENTRAL is only a stone's throw away from the Forbidden City and the Central Business District of Beijing. It will provide 660 carpark spaces and is well served by the capital's public transportation and metro networks.

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